
PRESS RELEASE

Carbon Trade Exchange
13 October 2011

Carbon Trade Exchange signs first Master Brokerage agreement

Carbon Trade Exchange (CTX) and Carbon Credit Corporation (C3) entered into a master brokerage agreement on the same historic day that the Australian Parliament passed the Carbon Tax legislation.

The agreement engages C3 to establish multiple broker agreements with accounting firms throughout Australia. The accounting firms will be able to measure a clients carbon footprint using specialist carbon footprint software called CarbonView, provided by Sydney based company EcoView Global Pty Ltd (EcoView). They will also be able to buy and sell carbon credits globally via the Carbon Trade Exchange (CTX).

The clients can trade via their broker or use their own account directly with CTX. This means businesses of all sizes can accurately assess their carbon emissions and offset them to be “carbon neutral” under the Federal Governments National Carbon Offset Standard (NCOS). Businesses can then engage in carbon related customer loyalty programs similar to the carbon offset flights programs run by most major airlines.

The agreement has been planned and developed over the past year through the engagement with Malcolm Borgeaud and Reg Williams of C3, who are both managing partners of major accounting firms and members of CPA Australia also. This relationship will provide businesses all over Australia the opportunity to use their trusted advisors and accountants to help them be part of and take advantage of the new low carbon economy in Australia.

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